

ASTRAL FOODS LIMITED

"Astral Foods" or "the Company" or "the Group"

(Reg. No. 1978/003194/06)

(Incorporated in the Republic of South Africa)

Share Code: ARL

ISIN Code: ZAE000029757

APPOINTMENT OF GROUP FINANCIAL MANAGER (CHIEF FINANCIAL OFFICER DESIGNATE)

In terms of Astral Foods succession planning **Mr. Dries Ferreira** has been appointed Group Financial Manager (Chief Financial Officer designate) with effect from 10 January 2022.

Dries graduated from the University of Port Elizabeth (now NMU) and later qualified as a Chartered Accountant (SA) in 2004 after completing his articles with PricewaterhouseCoopers Inc. He was appointed Chief Financial Officer and executive director of Dawn Limited in 2007. Dries has extensive experience serving as Executive Director. He is currently the Chief Executive Officer of WellCapital Propriety Limited providing C-suite solutions to African and European clients and also the Chief Financial Officer and executive director of Newpark Real Estate Investment Trust Limited, a listed South African based REIT focused on investing in A-Grade properties in prime locations.

Mr. Daan Ferreira the current Chief Financial Officer will serve as Chief Financial Officer until he retires at the annual general meeting in 2023.

Pretoria

15 November 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited